cornerstone portfolio service

March 2026

Investment option updates

Cornerstone Portfolio Service

This update contains the latest changes and announcements relating to the range of investment options available on our investment menu. Please review with the help of your financial adviser to understand if there are any impacts to your investments.

Investment option sell downs and hard closures	**Effective date** 28 May 2026

In our most recent review, we determined that the investment option listed below no longer meets our criteria for inclusion on the Super and Pension menus, or for it to be held by our Super and Pension members. As a result, the investment option will be sold down on or around 28 May 2026.

If your client(s) would prefer to sell their holdings in the below investment option prior to this date it can be done up until 5pm (AEST) on 21 May 2026.

APIR Code	Investment Option
MAQ0060AU	Macquarie Conservative Income Fund - *Will soft close on 23 April 2026*

In addition, we have determined that the below funds no longer meet our criteria for inclusion on the investment menus. As a result, the investment options below will be hard closed (closed to new money) **on or around 28 May 2026**.

APIR Code	Investment Option
PPL0115AU	Antares Elite Opportunities Fund - *Will soft close on 23 April 2026*
PPL5308AU	Antares Ex-20 Australian Equities Fund - *Will soft close on 23 April 2026*
PPL0106AU	Antares High Growth Shares Fund - *Will soft close on 23 April 2026*
FSF0961AU	Martin Currie Australian Equity Income Fund - *Will soft close on 23 April 2026*
MAQ0060AU	Macquarie Conservative Income Fund - *Will soft close on 23 April 2026*
MFF	MFF Capital Investments Limited - *Will soft close on 23 April 2026*

Further information on investment sell downs and closures are available here.

Investment Option hard closure	Effective date 30 September 2026

In addition, we have determined that the below fund no longer meets our criteria for inclusion on the investment menus. A As a result, the investment option below will be hard closed (closed to new money) **on or around 30 September 2026**.

APIR Code	Investment Option
FSF0084AU	Janus Henderson Diversified Credit Fund - *Will soft close on 23 April 2026*

Further information on investment sell downs and closures are available here.

Investment Option Partners Group Global Value Fund	Effective date 3 June 2026

On 3 June 2026, Equity Trustees, as responsible entity of the Partners Group Global Value Fund, advised of an update to redemption payouts for the investment. Recent redemption requests have only been partially paid, with any unfulfilled portion cancelled. They also advised that future redemption requests may be limited or not processed, with no guarantee that requests will be met in full.

APIR code	Investment option
ETL0276AU	Partners Group Global Value Fund

Please see below the dealing calendar for the Partners Group Global Value Fund, which outlines the redemption timelines. Further information can be found here.

Partners Group Global Value Fund Redemption Cut-Off	Valuation day	Redemption Settlement / Payment	Expected Partners Group Global Value Fund Payouts
26.02.2026	30.04.2026	Early June	100%
30.03.2026	31.05.2026	Early July	62%
29.04.2026	30.06.2026	Early August	0%
28.05.2026	31.07.2026	Early September	Too early
29.06.2026	31.08.2026	Early October	Too early

Investment Option T. Rowe Price Global High Income Fund - I Class	Effective date 2 April 2026

The following investment option is now available on the investment menu.

APIR code	Investment option
ETL0793AU	T. Rowe Price Global High Income Fund - I Class

Investment Option BlackRock Investment Management (Australia) Limited	Effective date 1 April 2026

Effective 1 April 2026, BlackRock Investment Management (Australia) Limited made changes to the existing investments and strategic benchmarks for the below funds.

APIR code	Investment option
PWA0822AU	BlackRock Tactical Growth Fund (Class D Units)
BLK3651AU	BlackRock Moderate Multi-Index Fund (Class D)
BLK1596AU	BlackRock High Growth Multi-Index Fund (Class D)
BLK9560AU	BlackRock Growth Multi-Index Fund (Class D)
BAR0813AU	BlackRock Diversified ESG Growth Fund
BAR0811AU	BlackRock Diversified ESG Stable Fund
BLK1918AU	BlackRock Balanced Multi-Index Fund (Class D)

Further information is available in the updated PDSs linked above.

Investment Option Zurich Investment Management Limited	Effective date 1 April 2026

Zurich Investment Management Limited was acquired by Russell Investments on 31 March 2026. Effective 1 April 2026, the Responsible Entity has been renamed 'Z Series by Russell Investments Limited'.

There have been no changes to consumer attributes, distribution conditions, review triggers, or reporting requirements. The funds will continue to be managed in accordance with their existing investment objectives and strategies. Following the change in ownership, the funds will be rebranded as 'Z Series by Russell Investments' in due course.

Updated Target Market Determinations are available on their website here.

Investment Option Stewart Investors Worldwide All Cap Fund	Effective date 1 April 2026

Following the significant even notice issued recently, advising that The Stewart Investors Worldwide All Cap Fund was changing to the RQI Global Diversified Alpha Fund, all existing clients have now transitioned to the new investment strategy. Some of the key changes are:

- The Investment objective and strategy will change
- Benchmark and asset allocation change
- Reduction in management fee from 0.75% p.a. to 0.59% p.a.
- Reduction in Standard Risk Measurement from 6 to 5

APIR code	Previous Investment Option Name	New Investment Option Name
FSF1675AU	Stewart Investors Worldwide All Cap Fund	RQI Global Diversified Alpha Fund **(Closed for new money on Cornerstone Portfolio Service Investment)**

Investment Option AB Global Strategic Core Equities Fund	Effective date 31 March 2026

On 31 March 2026, AllianceBernstein Investment Management Australia Limited as responsible entity, advised they have made an application to enable units in AB Global Strategic Core Equities Fund to be quoted for trading as an exchange-traded fund. It is intended the ETF will be structured as a Dual Access Model ETF (Dual Access Fund), providing a new method for investors to enter and exit the Fund. Once the application is approved, investors will have the opportunity to transact in Units via the Securities Exchange directly or via the current process. Existing holders of Units in the Fund are not required to take any action.

Certain changes will apply to the Fund once it becomes a Dual Access Fund and Units are quoted for trading on the Securities Exchange. The PDS has been updated to reflect the changes. A summary of the key updates under the New PDS is provided below:

- Name change to - AB Global Strategic Core Equities Fund - Active ETF
- Dual Access Fund – outlines the options for acquiring units and withdrawing from the Fund
- Conversion of current units held in the Fund
- Fees and costs – management fees charged by the Responsible Entity remain unchanged under the new PDS
- Cooling-off period - unitholders will not have cooling-off rights for units issued after they are quoted for trading on the Securities Exchange
- Continuous disclosure - once units are quoted for trading on the Securities Exchange, continuous disclosure notices will be published on their website

APIR code	Previous Investment Option Name	New Investment Option Name
ACM3679AU	AB Global Strategic Core Equities Fund	AB Global Strategic Core Equities Fund - Active ETF

The updated PDS is available above.

Investment Option Betashares Australian Hybrids Active Fund	Effective date 31 March 2026

Betashares Capital Ltd (Betashares), the responsible entity and issuer of Betashares Australian Hybrids Active ETF, has announced that certain changes will take place from close of ASX trading on 31 March 2026.

As a result of future regulatory changes, Betashares, in consultation with Coolabah Capital Institutional Investments Pty Limited (the appointed investment manager), has determined to amend certain features of the investment option for an environment without Australian bank hybrids. The investment option will remain an actively managed Australian diversified credit income exposure with monthly income distributions, hedged for currency and interest rate risk.

The changes relate to:

- Name change
- Updated Investment objective
- Eligible investments
- The management fee has increased from 0.45% p.a. to 0.55% p.a.; however, the removal of the performance fee results in no overall change to fees and costs.
- Update to the Role of Authorised participants
- Change in Portfolio disclosure arrangements

ASX code	Previous Investment Option Name	New Investment Option Name
HBRD	Betashares Australian Hybrids Active Fund	Betashares Australian Credit Income Active ETF

The Supplementary Product Disclosure Statement can be found here.

Investment Option All Ordinaries Indices	**Effective date** 23 March 2026

S&P Dow Jones Indices announced changes in the All Ordinaries Indices effective 23 March 2026.

Find more out about the additions and removals in the announcement here.

Investment Option Bell Global Emerging Companies Fund	**Effective date** 20 March 2026

The Trust Company (RE Services) Limited as Responsible Entity announced that on 20 March 2026, units in the Bell Global Emerging Companies Fund were consolidated at a ratio of 5:1, resulting in a decrease in the number of units on issue.

As a result of this consolidation the unit price also increased proportionally, meaning the value of your client(s') holdings remains unchanged.

To facilitate the consolidation, all transactions were paused from 5pm AEDT on 19 March 2026 until on or around 7 April 2026.

In addition, the name of the Investment Option has changed to the Bell Global Emerging Companies Fund (Class A) Active ETF effective 30 March 2026.

APIR code	Previous Investment Option Name	New ASX code	New Investment Option Name
BPF0029AU	Bell Global Emerging Companies Fund	B1SM-ASX	Bell Global Emerging Companies Fund (Class A) Active ETF **(Closed to new money)**

The PDS is available above.

Investment **Option** Challenger Investment Management (CIM)	**Effective date** 16 March 2026

Effective 16 March 2026, Fidante Partners Limited and Fidante Partners Services Limited as responsible entity of Challenger Investment Management (CIM), announced that Pete Robinson will step down from his role as Head of Investment Strategy.

The Challenger Investment Management business will continue to execute its strategy under the leadership of Victor Rodriguez (Executive General Manager, Asset Management).

APIR code	Investment option
HOW8013AU	Challenger IM Credit Income Fund Class A

Investment Option La Trobe Australian Credit fund	**Effective date** 12 March 2026

Effective 12 March 2026 La Trobe Financial Asset Management Limited, as responsible entity, updated the PDS of the La Trobe Australian Credit Fund. The PDS changes relate to:

- Name change to the 12 Month Term Account as below
- General updates to disclosures, including risk disclosures and disclosures in response to ASIC Report 820
- Amendments to several indicative risk levels for investment products (no change to the 12 Month Investment Account). Updated Target Market Determinations are available on the Latrobe Financial website here.

They have also issued their interim Trading Group, AREPC Fund, USPC and LF1 Interim Reports for 31 December 2025, and released their latest Corporate & Rated Investment Strategies Update for the quarter ending 31 December 2025. The update outlines:

- Key developments across our investment strategies
- The restoration of investment ratings and a gradual normalisation of investor inflows following the swift resolution of Interim Stop Orders during the September quarter

Further to the above, effective 1 April 2026, La Trobe Financial Asset Management Limited, will increase the investment rate for the La Trobe 12 Month Investment Account to 6.50%. This is a 25bps increase and prior to the addition of our 50bps management fee rebate for platform investors.

APIR code	Previous Investment Option Name	New Investment Option Name
LTC0002AU	La Trobe Australian Credit Fund – 12 Month Term Account	La Trobe Australian Credit Fund – 12 Month Investment Account

The relevant PDS is available above.

Investment Option Ironbark	**Effective date** 11 March 2026

Effective 11 March 2026, Ironbark Asset Management (Fund Services) Limited, as responsible entity reissued the PDS for the below investment option.

The changes reflect updates to FY25 fees and costs under ASIC Regulatory Guide 97 (RG97).

APIR code	Investment option
ETL0381AU	Robeco Emerging Conservative Equity Fund (AUD) - Class A

The updated PDS is available above.

Investment Option L1 Capital International Fund	**Effective date** 11 March 2026

On 11 March 2026, Equity Trustees Limited, as responsible entity, reissued the PDS for the below investment option. This is a standard periodic roll with no material updates to the offer documents.

APIR code	Investment option
ETL1954AU	L1 Capital International Fund

The updated PDS is available above.

Investment Option BetaShares Global Robotics and AI ETF	**Effective date** 20 February 2026

As of 20 February 2026, Betashares Capital Limited (Betashares), as responsible entity, issued a Supplementary Product Disclosure Statement (SPDS) for the BetaShares Global Robotics And Ai ETF.

The SPDS reflects changes to the investment's objective and strategy and took effect from the close of trading on 13 March 2026.

ASX code	Investment option
RBTZ	BetaShares Global Robotics And Ai ETF

The supplemented PDS is available above.

Investment Option Perpetual Pure Credit Alpha Class Fund Class W	**Effective date** 6 February 2026

Perpetual Trust Services Limited, as responsible entity for the Perpetual Pure Credit Alpha Fund (Class W), announced that from 6 February, Michael Murphy has been appointed as Deputy Portfolio Manager of the Perpetual Pure Credit Alpha Fund (PCA).

There will be no changes to the investment objectives, target returns or processes of these investments.

APIR code	Investment option
PER0669AU	Perpetual Pure Credit Alpha Fund - Class W

Investment Option Brandywine Global Opportunistic Equity Fund - Class A	**Effective date** 4 February 2026

As of 4 February 2026, Franklin Templeton Australia Limited (FTAL), as responsible entity, updated the PDS of Brandywine Global Opportunistic Equity Fund - Class A. The key change in the PDS relates to an update to the Standard Risk Measure (SRM).

APIR code	Investment option
SSB1961AU	Brandywine Global Opportunistic Equity Fund - Class A

The updated PDS is available above.

Investment Option Platypus Australian Equities Fund	**Effective date** 23 January 2026

As of 23 January 2026, Australian Unity Funds Management Limited, as responsible entity, updated the PDS of the Platypus Australian Equities Fund. The PDS changes relate to:

- Updated all RG97 fees and costs to figures calculated as at 30 June 2025.
- Removal of references to Australian Unity Bank Limited
- Removal of reference to online application form
- General minor formatting and typographical changes

APIR code	Investment option
AUS0030AU	Platypus Australian Equities Fund

The relevant PDS is available above.

If you have any questions or would like further information, please contact us on **1800 947 974** or **clients@cornerstoneportfolioservice.com.au.**