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## Frozen and illiquid investment options

This document is accurate as at date of publication. As new information becomes available we will continue to update this guide to keep you fully informed of the latest developments.

This quick reference guide will keep you updated on the status of any frozen and illiquid investment options on our investment menus, together with information about withdrawal windows and any action we have taken.

Investment options that allow partial redemptions on the grounds of financial hardship or death claims will be considered on an individual basis. If you think you may qualify for financial hardship please call us on 1800 947 974 for details of the application procedure.

Investment option name	APIR code	Information	Withdrawal offers
Charter Hall Direct Industrial Fund No. 4	MAQ0854AU	<ul style="list-style-type: none"> <li>Distributions are paid quarterly.</li> <li>More information can be found in the investment option's PDS and on Charter Hall's website (<a href="http://www.charterhall.com.au">www.charterhall.com.au</a>).</li> </ul>	<p>Regular Withdrawal Offers – Withdrawal Offers are intended to be made every six months from June 2019, subject to the investment option having available liquid assets.</p> <p>The amount under each Withdrawal Offer will be notified to the Trustee and Service Operator at the time an offer is made. A full withdrawal offer (liquidity event) was made in November 2021, and will be made again every five years from then.</p> <p>The Responsible Entity reserves the right to change or suspend these withdrawal offers.</p>
Hamilton Lane Global Private Assets Fund (AUD)	PIM1015AU	<ul style="list-style-type: none"> <li>Distributions are paid annually.</li> <li>The nature of the investment option's investments means that distributions are not anticipated to be otherwise regularly made and that any distributions will generally not be significant in value.</li> <li>Applications for units in the investment option can be submitted daily, however the fund manager processes applications on a monthly basis. Application requests must be received by the 18th calendar day of the month. Where the 18th calendar day of the month is a Saturday, Sunday or a New South Wales public holiday applications must be submitted by the last Business Day prior to that day. Units will be issued on the first business day of the following month (Dealing Date). Confirmations will typically be provided by the 18th Business Day following the Dealing Date.</li> <li>Withdrawal requests are generally confirmed and paid by the 20th Business Day in the following month. The Responsible Entity reserves the right to change these withdrawal timeframes for the investment option, subject to law.</li> <li>More information can be found in the investment option's PDS and on Hamilton Lane's website (<a href="http://www.hamiltonlane.com.au">www.hamiltonlane.com.au</a>).</li> </ul>	<p>Monthly withdrawal requests cut-off is on the 18th calendar day of each month. Where the 18th calendar day of the month is a Saturday, Sunday or a New South Wales public holiday withdrawal requests must be submitted the Business Day prior to that day.</p> <p>The Trust Company (RE Services) Limited, the Responsible Entity, reserves the right to change these withdrawal timeframes for the investment option, subject to law.</p>

Investment option name	APIR code	Information	Withdrawal offers
Dexus Wholesale Australian Property Fund	NML0001AU	<ul style="list-style-type: none"> <li>Distributions are paid quarterly.</li> <li>Financial hardship redemptions may be available if the hardship criteria prescribed by ASIC has been met. The four broad categories are: urgent financial hardship, unemployment, compassionate grounds, permanent incapacity.</li> <li>The Responsible Entity may consider withdrawal requests where it is established that the investor has suffered a legal disability event. This can only be approved if sufficient liquid assets will remain in the investment option. The Responsible Entity would reject any withdrawal requests which exceed \$500,000 or if the legal disability withdrawal requests would cumulatively exceed 0.5% of the investment option's NAV per quarter.</li> <li>Withdrawals can be submitted daily, however the fund manager processes withdrawals on a monthly basis.</li> <li>More information can be found in the investment option's PDS and on Dexus' website (<a href="http://www.dexus.com">www.dexus.com</a>).</li> </ul>	<p>Monthly withdrawal requests cut-off is 1pm Melbourne time on the 15th calendar day of each month or the next business day if this day is a non-business day.</p> <p>Payment of withdrawals is generally made within twelve months of the specified withdrawal date. However, the investment option's constitution allows withdrawal requests to be paid 12 months after the specified withdrawal date or even longer in certain circumstances.</p> <p>The Responsible Entity reserves the right to change these withdrawal timeframes for the investment option.</p>
Metrics Direct Income Fund	EVO2608AU	<ul style="list-style-type: none"> <li>Where the trust is liquid, the Responsible Entity will typically accept redemption requests monthly.</li> <li>Payment of withdrawals are generally made within 15 days of the specified withdrawal date however, under the Constitution the Responsible Entity has up to 180 days from the relevant withdrawal date to pay redeeming unitholders their redemption proceeds.</li> <li>More information can be found in the investment option's PDS and on Metrics' website (<a href="http://www.metrics.com.au">www.metrics.com.au</a>).</li> </ul>	<p>Monthly withdrawal requests cut-off is 10 business days prior to the last business day of the month.</p> <p>The Responsible Entity reserves the right to change or suspend these withdrawal timeframes for the investment option.</p>
Schroder Specialist Private Equity Fund – Professional Class	SCH0038AU	<ul style="list-style-type: none"> <li>No cash distributions are paid, however taxable income (if any) will be attributed to unitholders each year in accordance with the applicable tax laws.</li> <li>The closing date for withdrawal requests is 3pm Sydney time on the last business day of each quarter.</li> <li>The Pricing Date is the last business day of the following quarter.</li> <li>Payment of withdrawals are generally made within 23 business days after the Pricing Date. However, under the investment option's Constitution, the Responsible Entity is allowed up to 36 months to satisfy a withdrawal request in certain circumstances.</li> <li>More information can be found in the investment option's PDS and on Schrodgers' website (<a href="http://www.schroders.com">www.schroders.com</a>).</li> </ul>	<p>Regular Withdrawal Period – The withdrawal window for the investment option is every calendar quarter.</p> <p>The amount available each Withdrawal Period is limited to 5% of the Underlying Fund NAV per calendar quarter.</p> <p>The Responsible Entity reserves the right to change or suspend the withdrawal periods.</p>

Investment option name	APIR code	Information	Withdrawal offers
Partners Group Global Value Fund	ETL0276AU	<ul style="list-style-type: none"> <li>Distributions are paid annually if applicable.</li> <li>The valuation of the withdrawal is as at 60 days from the withdrawal cut-off.</li> <li>Payment of withdrawals are generally made 30 days from valuation date.</li> <li>More information can be found in the investment option's PDS and on Partners Group's website (<a href="http://www.partnersgroupaustralia.com.au">www.partnersgroupaustralia.com.au</a>).</li> </ul>	<p>Monthly withdrawal requests cut-off is the second last business day of each month.</p> <p>The Responsible Entity reserves the right to change or suspend withdrawals.</p>
MLC Global Private Equity Fund	MLC5609AU	<ul style="list-style-type: none"> <li>No cash distributions are expected to be paid, however taxable income (if any) will be attributed to unitholders each year in accordance with the applicable tax laws.</li> <li>Withdrawals are subject to a regulated withdrawal offer made by MLC as the investment option is deemed non-liquid.</li> <li>Payments are generally made within 21 days of the closing of the withdrawal offer.</li> <li>More information can be found in the investment option's PDS and on MLC Asset Management's website (<a href="http://www.mlcam.com.au">www.mlcam.com.au</a>).</li> </ul>	<p>Regular Withdrawal Offers – Withdrawal offers are intended to be made monthly.</p> <p>The cut-off for the withdrawal offers is usually the last day of the month.</p> <p>MLC will seek to offer an amount to satisfy withdrawal offers equal to a total of 5% of the investment option's NAV each quarter, using the latest investment option's NAV calculation available at the start of each quarter.</p>
Ophir Global High Conviction Fund	PIM4401AU	<ul style="list-style-type: none"> <li>Distributions are generally paid annually (as at 30 June each year).</li> <li>If an application request is received at least 3 business days prior to the end of the month, units will be issued on the second business day (NSW business days) of the following month.</li> <li>If a withdrawal request is received at least 3 business days prior to the end of the month, proceeds are generally paid around business day 10 (NSW business days) of the following month.</li> <li>The constitution for the investment option allows up to 180 days to complete payment.</li> <li>More information can be found in the investment option's PDS and on Ophir's website (<a href="http://www.ophiram.com.au">www.ophiram.com.au</a>).</li> </ul>	<p>In certain circumstances such as a freeze on withdrawals or where the investment option is illiquid, there may be a longer wait for withdrawals.</p> <p>If the investment option is not sufficiently liquid then investors will only be permitted to withdraw under a withdrawal offer in accordance with the Fund constitution.</p>
MA Priority Income Fund	MAA8010AU	<ul style="list-style-type: none"> <li>Distributions are expected to be paid monthly at the discretion of the Responsible Entity (MAAM RE Ltd).</li> <li>Applications for units in the investment option can be submitted daily, however the fund manager will issue units for these applications on the first Business Day of the following month (Dealing Date).</li> <li>Applications received after 2pm Sydney time on a Business Day or on a day that is not a Business Day will be treated as having been received prior to 2pm on the following Business Day.</li> <li>More information can be found in the investment option's PDS and on MA Financial's website (<a href="http://mafinancial.com">mafinancial.com</a>).</li> </ul>	<p>Withdrawal requests require a 30 day notice period, or a lesser period as determined by the Responsible Entity. Unitholders may request to redeem all or a portion of their Units.</p> <p>When accepted by the Responsible Entity, Withdrawal requests (with 30 days notice) will be processed on the first Business Day of each calendar month following expiry of the 30 day notice period.</p> <p>Under the Fund Constitution, the maximum period for redeeming Units after an accepted withdrawal is 545 days, and withdrawals from the investment option may be restricted in certain circumstances.</p>

Investment option name	APIR code	Information	Withdrawal offers
Realm Strategic Income Fund – Enduring Units	OMF5868AU	<ul style="list-style-type: none"> <li>Distributions are generally paid quarterly out of any net income available to be distributed in respect of the Class.</li> <li>Applications for units in the investment option are processed monthly as of the last day of the month, and if received by 2pm Sydney time on the last Business Day of the month.</li> <li>Units will generally be issued within 14 days.</li> <li>More information can be found in the investment option's PDS and on Realm Investment House's website (<a href="http://www.realminvestments.com.au">www.realminvestments.com.au</a>).</li> </ul>	<p>Regular Limited Withdrawal Offers are intended to be made every month, however is not guaranteed and subject to the investment option having available liquid assets.</p> <p>The amount available for each Limited Withdrawal Offer is determined at the time an offer is made.</p> <p>The Responsible Entity will aim to satisfy accepted withdrawal requests made through a Limited Withdrawal Offer within 5 days after the closing Unit Price is available, but no more than 21 days after the closing date of the Limited Withdrawal Offer.</p> <p>The ability to withdraw is subject to Class liquidity, the number of other investors seeking to withdraw, and when you applied to withdraw. The Responsible Entity has discretion to delay or suspend redemptions, or to scale back withdrawal requests on a proportionate basis.</p>
KKR Private Equity (K-Prime) Fund	CHN0548AU	<ul style="list-style-type: none"> <li>The Underlying Fund does not currently intend to make distributions, however they are paid annually as soon as practicable after 30 June where income is available.</li> <li>Applications for units in the investment option are processed monthly on the last Calendar Day of each month, or more frequently as determined by the Responsible Entity. Applications must be received by 12pm (Sydney time) 10 business days prior to the last Calendar Day.</li> <li>More information can be found in the investment option's PDS and on KKR's website (<a href="http://channel-kkr.com.au/">channel-kkr.com.au/</a>).</li> </ul>	<p>Withdrawals are generally processed monthly on the last Calendar Day of each month. Requests must be received by 12pm (Sydney time) 10 business days prior to the withdrawal date.</p> <p>While it is anticipated that proceeds will be paid on a monthly basis, under the Fund's Constitution the Responsible Entity may redeem units within 760 days following acceptance of the withdrawal request where the Fund is liquid.</p> <p>The withdrawal proceeds will be paid within 50 Calendar Days following the redemption of units in the investment option.</p> <p>Where the investment option is not liquid, withdrawals will only be permitted under a regulated withdrawal offer.</p> <p>Under the terms of the Fund's Constitution, the Responsible Entity reserves the right to accept or reject withdrawal requests at its discretion.</p>
Perpetual Pure Credit Alpha Fund – Class W	PER0669AU	<ul style="list-style-type: none"> <li>Distributions are paid quarterly.</li> <li>More information can be found in the investment option's PDS and on Perpetual's website (<a href="http://perpetual.com.au">perpetual.com.au</a>).</li> </ul>	<p>While withdrawals can be requested at any time, they are processed on a monthly basis.</p> <p>Generally, if withdrawal requests are received and accepted by 3pm (Sydney time) on the last business day of a month, it will be processed effective as at the last business day of the month in which the withdrawal request is received, using the exit price for that date.</p> <p>Proceeds from the withdrawal requests are usually available on the first business day following 21 calendar days from when the request has effectively been processed, given normal operating conditions.</p> <p>The maximum period allowed under the Fund's constitution for payment of withdrawals, after the request is effectively processed, is 70 days.</p>

# Frozen and illiquid investment options request to redeem units

Use this form if you would like to redeem part or all of your investment from a frozen or illiquid investment option. Please complete all sections in BLACK INK using CAPITAL LETTERS and  boxes where provided.

## 1 Investment option details

APIR code (if applicable)

Investment option name

## 2 Complete your details

Account number

Account Name

Date of birth  /  /

## 3 Select your redemption amount and read the declaration, then sign

You can request to redeem any percentage of your investment. In accordance with the Corporations Act, you may receive less than you request (a pro-rated amount). This can occur if the total amount requested by investors exceeds the amount available in that window.

I wish to redeem ALL (100%) of my investment.

OR

I wish to redeem  % of my investment.

## Declaration and signature(s)

I/We declare, acknowledge and understand that:

- Upon redemption from the investment option, all monies received will be placed in the cash account.
- I/We may not receive the full amount requested as the redemption request may be pro-rated. If I wish to participate in future windows I will need to complete and submit this form again.
- If this form is not fully completed and received at the address stated below by 5:00pm EST, three business days prior to the date of the investment option's current withdrawal window, that I/we will participate in the next available withdrawal window.

## Signature

Signatory 1  Date  /  /

Full name

Title (such as Investor/Director/Trustee as applicable)

**Additional signatures (if required)**

Signatory 2	<input type="text"/>	Date	<input type="text"/>	/	<input type="text"/>	/	<input type="text"/>
Full name	<input type="text"/>						
Title (such as Investor/Director/Trustee as applicable)	<input type="text"/>						
Signatory 3	<input type="text"/>	Date	<input type="text"/>	/	<input type="text"/>	/	<input type="text"/>
Full name	<input type="text"/>						
Title (such as Investor/Director/Trustee as applicable)	<input type="text"/>						
Signatory 4	<input type="text"/>	Date	<input type="text"/>	/	<input type="text"/>	/	<input type="text"/>
Full name	<input type="text"/>						
Title (such as Investor/Director/Trustee as applicable)	<input type="text"/>						
Signatory 5	<input type="text"/>	Date	<input type="text"/>	/	<input type="text"/>	/	<input type="text"/>
Full name	<input type="text"/>						
Title (such as Investor/Director/Trustee as applicable)	<input type="text"/>						
Signatory 6	<input type="text"/>	Date	<input type="text"/>	/	<input type="text"/>	/	<input type="text"/>
Full name	<input type="text"/>						
Title (such as Investor/Director/Trustee as applicable)	<input type="text"/>						
Common seal (of company) if required	<input type="text"/>						

Return to Cornerstone Portfolio Service  
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For more information, please visit our website, [cornerstoneportfolioservice.com.au](http://cornerstoneportfolioservice.com.au) or call us on **1800 947 974**.